

Directors Meeting Minutes
Promenade Towers
August 17, 2017

Directors present: Megan Ladd, Dave Mathieu, John Rastl and Jim Zafirson

Directors absent: Mark Rockwood

- 1) The meeting was called to order in the Community Room at approximately 7:00 PM.
- 2) The meeting minutes from July 20, 2017 were approved as written.
- 3) Treasurer's Report:
 - John Rastl presented a summary of our income and expenses through July. The Operating account balance was \$41,171 and the Reserve balance was \$543,810 as of July 31, 2017.
- 4) Unfinished Business:
 - Recycle Bin – Mr. Rastl recommended adding the lettering RECYCLE ONLY to the recycle bin in the hopes of distinguishing it more readily from the regular trash bin. The Board approved this proposal.
 - Security Camera – Digital Sky is still working with Spectrum to resolve the issue of having the main lobby camera be viewable on TV.
- 5) New Business:
 - Frank Walsh resigned his position on the Board on August 7, 2017.
 - T-Mobile – T-Mobile sent a letter requesting permission to swap out the 3 existing antennas for new ones. They would also like to add 3 RRUs (Remote Radio Units) and a hybrid fiber cable. The size of the new items is not known. Dave deBree will email T-Mobile asking for a PDF showing the existing equipment with the proposed new equipment overlaid. If approved, T-Mobile will also be responsible for painting the items to match the EIFS as well as the cost of a roof inspection.
 - Annual Meeting Notice – The notice for the Annual Meeting was approved. The notice will be sent electronically on Tuesday, August 22, 2017. The Annual Meeting is on September 13, 2017.
- 6) Property Manager report:
 - Saco Roofing informed Mr. deBree the cost of a roof inspection is, at a minimum, \$520.
 - During the power outage on 8/10/17, the generator was not working for 20 minutes. The issue was traced back to the circuit breaker for the auxiliary tank being off.
 - There are a number of holes in the Island View Apartments' fences. Mr. deBree has contacted their management about having the fences repaired. He will also request their residents be notified the police will be called for any person entering the pool area illegally.
- 7) Meeting was adjourned at 7:23 PM.



Megan H. Ladd
Secretary