

Promenade East Condominium Association
dba Promenade Towers
Special Meeting Minutes
April 17, 2014

Directors Present: Gunnel Hansen, Bruce Hopkins, Dave Mathieu, Len Ney, John Rastl, Margie Thomsen and Jim Zafirson

Directors Absent: none

1. The meeting was called to order at approximately 7:00 p.m. in the Promenade Towers Community Room by President Jim Zafirson.
2. Roll call was taken with the following results: There were a total of 61 (out of 80) owners either in person (18) or represented by proxy (43). These 61 represented 79 percent of ownership interest.
3. Proof of Notice. Margie Thomsen presented Proof of Notice, the envelope having been cancelled on April 4 in compliance with the By-Laws, which state that notice must be sent to owners at least ten days but no more than 20 days prior to the meeting.
4. Minutes of the September 11, 2013, Annual Meeting were approved as written.
5. Unfinished business: none
6. New business: Time Warner Cable Proposal based on 100% building participation

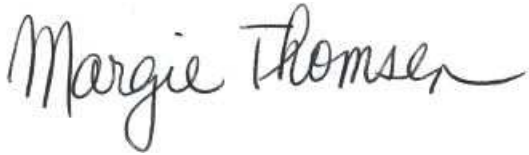
TV and Ultimate Internet - 6 year agreement at a cost of \$37/month per unit (plus taxes and franchise fees of approximately 9-10%) to include:

- Basic and Classic Channel Lineup
- Up to 2 Digital Adapters per unit at no charge
- Ultimate High Speed Data - up to 50 mbps download
- 1 Standard High Speed Data Modem per unit
- No rate increase for the first two calendar years
- 5% max rate increase 1 x year after
- Residents may add additional TWC Services (Phone, Premium Channels, etc...) and would be billed directly for those services.

John Rastl explained the proposal. Jim Zafirson then opened the meeting to questions and discussion. Several owners had questions which the Board was able to address to their satisfaction. A few owners had concerns, and they were able to express those. One owner who could not attend had his prepared comments read by his proxy.

After all the discussion, the vote was taken by written ballot, and resulted in 95 percent of those at the meeting (in person or represented by proxy) voting in favor of contracting with Time Warner Cable for bulk TV/internet services for the Association.

7. The meeting was adjourned at 7:45 p.m.

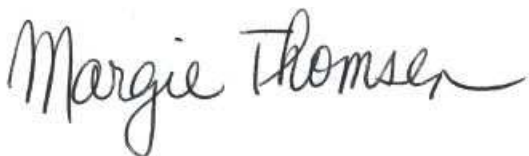
A handwritten signature in cursive script that reads "Margie Thomsen".

Margie Thomsen
Secretary

Directors Meeting
Confirmation of Mid-Month Decision

A brief Directors Meeting was held immediately after the Special Meeting at 7:46 p.m. The mid-month decision to delegate the Board's "approval" of open houses to our Property Manager was confirmed, as well as permitting "broker only" (not prospective buyers) open houses on any day of the week at normal times, subject to Property Manager approval and adherence to rules re: being met at the front door and not wandering around without supervision/guide.

The meeting was adjourned at 7:50 p.m.

A handwritten signature in cursive script that reads "Margie Thomsen".

Margie Thomsen
Secretary